

Farmers Home Administration Washington D.C. 20250

FmHA AN No. 1419 (1962)

May 29, 1986

SUBJECT: ASCS Dairy Termination Program

TO: All FmHA State Directors, State Directors-at-Large,

Farmer Program Chiefs, District Directors, and

County Supervisors

PURPOSE/INTENDED OUTCOME

This AN is being written to supplement and make certain changes to AN 1348(1962).

COMPARISON WITH PREVIOUS AN

This AN supplements AN 1348(1962).

IMPLEMENTATION RESPONSIBILITIES

FmHA will not refuse to release dairy cows sold for slaughter or export by participating producers in the Dairy Termination Program (DTP). The slaughter or export price will be considered market value for purposes of releasing security.

Additionally, FmHA cannot force a borrower to enter into an assignment agreement. We should attempt to obtain an assignment when it is necessary to assure debt repayment, but assignments are voluntary and we will not refuse to release security if a borrower refuses to give FmHA an assignment.

VANCE L. CLARK Administrator

EXPIRATION DATE: August 31, 1986

FILING INSTRUCTION: Preceding

FmHA Instruction 1962-A